Cortus Metals Inc.
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CORTUS PROPOSES PRIVATE PLACEMENT FINANCING OF SHARES

Edmonton, AB – January 23, 2023 – Cortus Metals Inc. (the "**Company**" or "**Cortus**") (TSXV: CRTS; OTCPK: CRTTF) – is pleased to announce its intention to complete a non-brokered private placement financing (the "**Financing**") of up to 200,000,000 shares (the "**Shares**") at a price of $0.01 per Share to raise gross proceeds of up to $2,000,000.

The terms of the Financing are subject to the acceptance of the TSX Venture Exchange (the "**TSXV**"). The Company may pay finder's fees in connection with the Financing to qualifying arm's length finders, in accordance with the policies of the TSXV.

The net proceeds raised from the Shares will be used to fund ongoing exploration and development expenditures at the Company's projects located in Nevada, USA, and for general working capital.

About Cortus Metals Inc.

Cortus Metals Inc. is an innovative Canadian mineral exploration company with a portfolio of highly prospective early-stage projects and prospects in Nevada, USA, which are available for acquisition via sale, option and/or joint venture mechanisms. Cortus uses systematic methods and proprietary data to target epithermal and Carlin-type gold mineralization beneath shallow cover. Our mandate is to collaborate with third parties to complete drill programs, with Cortus retaining an interest in the outcomes. Our Nevada projects offer investors exceptional opportunities to benefit from the potential for discoveries of significant gold-silver deposits in a top-ranked mining jurisdiction. Cortus continuously seeks new opportunities to add value through the generation, exploration and development of mining projects worldwide.

On behalf of the Board of Directors

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Cortus Metals Inc. is part of the Metals Group of Companies, managed by an award-winning team of professionals who stand for technical excellence, painstaking project selection and uncompromising corporate governance, with a proven ability to identify and capitalize on investment opportunities and deliver shareholder returns.

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This news release may contain certain "forward looking statements". Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.