Metalero Mining Announces $600,000 Private Placement to Advance Benson Project

Edmonton, Alberta--(Newsfile Corp. - July 18, 2025) - Metalero Mining Corp. (TSXV: MLO) (OTC Pink: CRTTF) (the "Company" or "Metalero") is pleased to announce a non-brokered private placement (the "Offering") for gross proceeds of up to $600,000.

The financing will consist of 5,000,000 units priced at $0.12 per unit, with each unit comprising one common share and one common share purchase warrant. Each warrant will entitle the holder to purchase one additional common share at a price of $0.25 for the first year from the date of issuance, and $0.35 for the second year.

The proceeds of the financing will be used to advance exploration at the Company's flagship Benson Project in central British Columbia, including follow-up work based on recently completed soil sampling and ground geophysical surveys. Funds will also be allocated to general working capital.

President and CEO, Rob L'Heureux, commented:
"This financing will allow us to build on the momentum of our Spring 2025 field program and position us for a robust Q4 exploration season. With assays pending and strong copper-gold potential at Benson, we're excited to continue unlocking value for our shareholders."

The private placement is subject to regulatory approval, including that of the TSX Venture Exchange. All securities issued will be subject to a statutory hold period of four months and one day from the date of issuance.

Benson Project Background

The Benson Project lies close to infrastructure and is traversed by Highway 26 and an extensive network of logging roads allowing for ready access to all parts of the Property and capital-efficient exploration. The large land package covers 5 different target areas identified by recent Artificial-Intelligence ("**AI**") work by Geoscience BC (Mitchinson et al., Geoscience BC Report 2022-07). This AI study incorporated a wide variety of historical datasets including geophysics, geology, sampling information, and drilling data (where present) to identify high potential ("porphyry-like") anomalies with similarities to known porphyry deposits elsewhere in the belt. Limited historical exploration at Benson has identified numerous gold and copper surface geochemical anomalies while modest (historical) drill programs have intersected skarn and epithermal gold and silver mineralization, which are both intrusive-related styles of mineralization and are commonly associated with porphyry systems.

About Metalero Mining Corp.

Metalero Mining Corp. is a Canadian-based junior exploration company based in Edmonton. Metalero has completed a restructuring which included a management change and new project focus, making its drill-ready gold assets in Nevada available for sale or option.

On behalf of the Board of Directors

"Rob L'Heureux"

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Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws including, without limitation, the timing, nature, scope and details regarding the Company's exploration plans and results. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, its projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the company's current expectations regarding future events, performance and results and speak only as of the date of this release.

Forward-looking statements in this press release but are not limited to, statements with respect to the expectations of management regarding the Offering, the expectations of management regarding the use of proceeds of the Offering, closing conditions for the Offering, and no objection from the CSE in respect of the Offering. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include the CSE objecting to the Offering; the proceeds of the Offering may not be used as stated in this news release; Metalero may be unable to satisfy all of the conditions to the closing required by the CSE. Metalero does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws.

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