FOR IMMEDIATE RELEASE

Metalero Mining (TSXV: MLO) Announces Extension of Private Placement

Edmonton, AB, November 21, 2025 – **Metalero Mining Corp.** (TSXV: MLO) (OTC Pink: CRTTF) ("**Metalero**" or the "**Company**") announces that, in connection with its previously announced non-brokered private placement (the "**Offering**"), the Company has applied to the TSX Venture Exchange for an extension of its price protection, to December 9, 2025, in order to complete subscriptions.

The Offering consists of up to 1,428,572 flow-through units (the "**FT Units**") at a price of $0.21 per Unit. Each Unit consists of one (1) flow-through common share (a "**FT Share**") and one (1) common share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder to purchase one (1) additional non flow-through common share at a price of $0.26 for two (2) years from the date of issuance. The first tranche closed on October 21, 2025, with the sale of 952,381 FT Units.

The proceeds will be used to support the Fall 2025 exploration work at Benson including further sampling and ground geophysics.

All FT Shares offered in connection with this Offering qualify as a "flow-through share" within the meaning of the *Income Tax Act* (Canada) (the "**Tax Act**"). For subscribers who are qualifying individuals under the *Income Tax Act* (British Columbia) (the "**BC Tax Act**"), these expenditures will also qualify as "*BC flow-through mining expenditures*", as defined in section 4.721(1) of the BC Tax Act

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange. All the securities issued pursuant to this Offering will have a hold period expiring four months and a day after the closing date. The Company may pay finder's fees raised in connection with the financing to arm's length finders in accordance with the policies of the TSX Venture Exchange and as permitted by law.

For additional information with respect to this Offering, please refer to Metalero's news releases dated September 25, 2025, October 10, 2025, and October 22, 2025, available for viewing on Metalero's SEDAR+ profile (www.sedarplus.ca).

About Metalero Mining Corp.

Metalero Mining Corp. is a Canadian-based junior exploration company focused on copper and gold projects in North America. Its 166 square kilometer, road-accessible Benson

Project serves as Metalero's flagship and is host to five prospects containing gold and copper within porphyry-related mineralized systems.

On behalf of the Board of Directors

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Metalero is part of the Metals Group of Companies, managed by exploration professionals who stand for technical excellence, robust project selection and strong corporate governance, with a proven ability to identify and capitalize on investment opportunities and deliver shareholder returns.

Forward-Looking Statements This news release may contain certain "forward looking statements" or "forward-looking information" within the meaning of applicable securities laws including, without limitation, the timing, nature, scope and details regarding the Company's exploration plans and results. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, its projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the company's current expectations regarding future events, performance and results and speak only as of the date of this release.

Forward-looking statements in this press release are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These include, but are not limited to, structure and terms of the Offering, the anticipated closing date(s) of the Offering, the intended use of proceeds of the Offerings, and approval of the Offerings by the TSX-V, risks associated with the mining industry in general, the exploration and development of mineral properties, the Company's ability to obtain necessary financing, and general economic, market or business conditions. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis which is available on the Company's profile on SEDAR+ at www.sedarplus.ca. Metalero disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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