



A.C.L. Construction Ltd. Receives Letter of Intent for Earthworks and Deep Services Subcontract

Multi-Million Dollar Potential Award Reflects Continued Momentum in Northern Canadian Infrastructure

FORT ST. JOHN, British Columbia, May 28, 2026, A.C.L. Construction Ltd. (TSXV: ACL; OTCQB: AACLF; FSE: A3L0) (the “**Company**”), a provider of civil construction services, project management, general construction and underground utilities in the Peace Region of British Columbia, is pleased to announce that it has received a letter of intent (the “**LOI**”) from an existing customer (the “**Contract Owner**”) indicating the Contract Owner’s intention to award to the Company an earthworks and deep services subcontract in connection with the Atikameg Family Preservation & Protection Services building project (the “**Project**”).

The LOI provides that the Contract Owner intends to award the Company the subcontract for the earthworks and deep services scope of work previously bid by the Company in respect of the Project. The contemplated award is subject to the execution of a formal prime contract between the Contract Owner and the Contract Owner and the subsequent execution of a definitive subcontract between the Contract Owner and the Company. No assurance can be provided that a formal subcontract will be entered into or that the contemplated scope of work will proceed on the terms currently anticipated, or at all.

The LOI authorizes the Company to undertake certain limited pre-construction activities, including procurement-related steps and preparation of shop drawings and submittals, but does not authorize the commencement of on-site construction work. On-site work will be subject to execution of a definitive subcontract and issuance of a notice to proceed.

Based on its bid and current discussions, the Company estimates the value of the contemplated subcontract to be approximately \$2 million. This estimate is preliminary in nature and remains subject to final scope definition, pricing, and contractual terms.

The contemplated subcontract forms part of a larger project known as the Atikameg Family Preservation & Protection Services building, taking place at a First Nations community in northern Alberta.

“We look forward to continuing our commitment to advancing inclusive construction practices in the regions in which we operate, and continue developing long-term relationships with our First Nations partners” commented John McPherson, Chief Executive Officer of A.C.L. Construction Ltd. “This potential mandate reflects our continued participation in infrastructure projects in the regions where we operate, and we look forward to progressing toward a formal subcontract.”

Further updates will be provided if and when a formal subcontract is executed.

About ACL Construction

A.C.L. Construction is a civil construction company headquartered in Northeastern British Columbia. The company specializes in the infrastructure services that keep Western Canada and

the Territories resource sector operational. The Company delivers large-scale earthworks, underground utility installations and tie-ins, oilfield road construction and maintenance, project management, and remediation and reclamation services across some of the region's most demanding and remote environments.

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Cautionary Statement Regarding Forward Looking Information

This news release contains forward-looking statements and forward-looking information that are based on the beliefs of management and reflect the Company's current expectations. When used in this news release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information.

The forward-looking statements and information in this news release include information relating to the Company's expectations regarding the potential award of a subcontract, the estimated value of the contemplated subcontract, the anticipated timing of execution of definitive agreements, and the potential commencement of project activities, and related assumptions and risks.

Such statements and information reflect the current view of the Company. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information include, without limitation, the risk that the prime contract is not executed, that a definitive subcontract is not entered into, that the scope or value of the contemplated subcontract differs from current expectations, that project timelines change, and that other assumptions, risks and uncertainties prove to be incorrect.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. These factors should be considered carefully, and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

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