NEWS RELEASE; TSX.V PPX; BVL PPX

PPX MINING ANNOUNCES DEBT SETTLEMENT

Toronto, Ontario – July 29, 2026 – PPX Mining Corp. ("**PPX**" or the "**Company**") is pleased to announce that it has entered into a debt settlement agreement with an arm's length party (the "**Creditor**") to fully settle outstanding debt owed by the Company to the Creditor in the amount of US$860,093.57 (C$1,208,775.50) for royalty payments, by the Company issuing 6,533,921 common shares of the Company to Creditor at a deemed price of CAD$0.185 per common share (the "**Debt Settlement**"). The Debt Settlement is subject to the approval of the TSX Venture Exchange. The shares to be issued to the Creditor will be subject to a hold period expiring on the date that is four months and one day after the date of issuance, in accordance with applicable securities laws.

About PPX Mining Corp:

PPX Mining Corp. (TSX.V: PPX.V, BVL: PPX) is a Canadian-based mining company with assets in northern Peru. Igor, the Company's 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department.

On behalf of the board of directors of the Company:

Ernest Mast
President, Chief Executive Officer and Director
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Cautionary Statement:

This press release contains forward-looking information and forward-looking statements (collectively, "**forward-looking statements**") as such terms are defined by applicable securities laws, including, but not limited to statements regarding the completion of the Debt Settlement and the issuing of shares of the Company. Forward-looking statements are statements that relate to future events. In this context, forward-looking statements often address expected future business and financial performance and often contain words such as "anticipate," "believe," "plan," "estimate," "expect," and "intend,", statements that an action or event "may," "might," "could," "should," or "will" be taken or occur, or other similar expressions. Forward-looking statements are subject to a number of known and unknown risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control, and the Company's actual results could differ materially from those stated or implied in forward-looking statements due to many various factors. Such uncertainties and risks include, among others, delays in obtaining or inability to obtain required regulatory approvals. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee that the events and circumstances reflected in the forward-looking statements will be achieved or occur. The timing of events and circumstances and actual results could differ materially from those projected in the forward-looking statements. Accordingly, one should not place undue reliance on forward-looking statements. All forward-looking statements contained in this press release are made as of today's date, and the Company undertakes no obligation to update or publicly revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law.