NEWS RELEASE; TSX.V PPX; BVL PPX

PPX MINING ANNOUNCES COMPLETION OF DEBT SETTLEMENT

Toronto, Ontario – August 20, 2026 – PPX Mining Corp. ("**PPX**" or the "**Company**") is pleased to announce that further to its press release dated July 29, 2026 it has completed its debt settlement with an arm's length party (the "**Creditor**") to fully settle outstanding debt owed by the Company to the Creditor in the amount of US$860,093.57 (C$1,208,775.50) for royalty payments, by the Company issuing 6,533,921 common shares of the Company to Creditor at a deemed price of CAD$0.185 per common share. The shares issued to the Creditor are subject to a hold period expiring on December 20, 2026 in accordance with applicable securities laws.

About PPX Mining Corp:

PPX Mining Corp. (TSX.V: PPX.V, BVL: PPX) is a Canadian-based mining company with assets in northern Peru. Igor, the Company's 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department.

On behalf of the board of directors of the Company:

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