
1317202 B.C. LTD.

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

Notice of Non-review of Condensed Interim Financial Statements

In accordance with National Instrument 51-102, the Company discloses that the accompanying condensed interim financial statements have been prepared by and are the responsibility of the Company's management. They have been reviewed and approved by the Company's Audit Committee and the Board of Directors.

The attached condensed interim financial statements have not been reviewed by the Company's auditors.

1317202 B.C. LTD.
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
As at March 31, 2026
(Expressed in Canadian Dollars)
(Unaudited – Prepared by Management)

	Note	March 31, 2026	December 31, 2025
ASSETS			
Current assets			
Cash		\$ 75	\$ -
Amounts receivable		\$ 75	\$ 150
Total assets		\$ 150	\$ 150
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities		\$ 12,021	\$ 11,164
Due to a related party	3	134,284	122,336
		146,305	133,500
SHAREHOLDERS' DEFICIT			
Share capital	4	463	463
Accumulated deficit		(146,618)	(133,813)
		(146,155)	(133,350)
Total liabilities and shareholders' deficit		\$ 150	\$ 150

Nature of operations and going concern (Note 1)
Subsequent event (Note 9)

Approved and authorized on behalf of the Board of Directors on May xx, 2026

Director /s/ Johannes Petersen

Director /s/ Luis Goyzueta

The accompanying notes are an integral part of these financial statements.

1317202 B.C. LTD.**CONDENSED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS****For the Three Months Ended March 31, 2026 and 2025**

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

	Three months ended March 31, 2026	Three months ended March 31, 2026
EXPENSES		
Professional fees	\$ 12,695	\$ 5,266
Regulatory and transfer agent fees	-	2,463
Investor relations	110	-
	\$ (12,805)	\$ (7,729)
NET LOSS AND COMPREHENSIVE LOSS FOR THE YEAR	\$ (12,805)	\$ (7,729)
NET LOSS PER SHARE – BASIC AND DILUTED	\$ (0.03)	\$ (0.02)
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING (Note 3)*	428,571	428,571

*On April 7, 2026, upon the completion of the amalgamation (Note 7), the Company completed a share consolidation on a 1 (old) for 0.092664 (new). Number of shares in this financial statement is updated retrospectively to reflect the consolidation.

The accompanying notes are an integral part of these financial statements.

1317202 B.C. LTD.
CONDENSED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' DEFICIT
For the Three Months Ended March 31, 2026
(Expressed in Canadian Dollars)
(Unaudited – Prepared by Management)

	Number of Shares #	Share Capital \$	Deficit \$	Total \$
Balance, December 31, 2024	428,571	463	(108,234)	(107,771)
Net loss and comprehensive loss for the period		-	(7,729)	(7,729)
Balance, March 31, 2025	428,571	463	(115,963)	(115,500)
Balance, December 31, 2025	428,571	463	(133,813)	(133,350)
Net loss and comprehensive loss for the period		-	(12,805)	(12,805)
Balance, March 31, 2026	428,571	463	(146,618)	(146,155)

*On April 7, 2026, upon the completion of the amalgamation (Note 7), the Company completed a share consolidation on a 1 (old) for 0.092664 (new). Number of shares in this financial statement is updated retrospectively to reflect the consolidation.

The accompanying notes are an integral part of these financial statements.

1317202 B.C. LTD.
CONDENSED INTERIM STATEMENTS OF CASH FLOWS
For the Three Months Ended March 31, 2026
(Expressed in Canadian Dollars)
(Unaudited – Prepared by Management)

	March 31, 2026		March 31, 2025	
Operating activities:				
Net loss for the period	\$	(12,805)	\$	(7,729)
Changes in non-cash working capital:				
Amounts receivable		75		-
Accounts payable and accrued liabilities		857		(6,348)
Due to a related party (Note 3)		11,948		14,077
Net cash provided by operating activities		75		-
Increase in cash during the period		75		-
Cash – beginning of the period		-		-
Cash – end of the period	\$	75	\$	-

The accompanying notes are an integral part of these financial statements.

1317202 B.C. LTD.**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS****For the Three Months Ended March 31, 2026**

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

1. NATURE OF OPERATIONS AND GOING CONCERN

1317202 B.C. Ltd. (“the Company” or “202 BC”) was incorporated under the Business Corporations Act of British Columbia on July 27, 2021. The principal business of the Company is to identify and evaluate assets or businesses with a view to potentially acquire them or an interest therein by completing a purchase transaction, by exercising of an option or by any concomitant transaction. The Company’s head office is located at 3400 – 22 Adelaide S. W. Toronto, Ontario, M5H 4E3.

Plan of Arrangement

On December 17, 2021, 1289625 B.C. Ltd. (“625 BC”) completed a plan of arrangement whereby 625 BC spun off each of its subsidiaries including 1317202 B.C. Ltd.

Under the statutory plan of arrangement (“Plan of Arrangement”), each 625 BC shareholder received one hundred thousand (100,000) common shares of 1317202 B.C. Ltd. in exchange for each existing common share of 625 BC (the “Distributed Securities”) resulting in total common shares issued under the plan of arrangement of 3,000,000.

As a result of completing the Plan of Arrangement, 1317202 B.C. Ltd. became a separate reporting issuer, and 625 BC holds no interest in the Company.

Going Concern

These financial statements have been prepared assuming the Company will continue as a going concern, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. As at March 31, 2026, the Company had an accumulated deficit of \$146,618 and working capital deficiency of \$146,155 and, for the period then ended, incurred a net loss of \$12,805. The continuation of the Company is dependent upon obtaining necessary financing to meet its ongoing operational levels of corporate overhead. These conditions indicate material uncertainties that may cast significant doubt upon the Company’s ability to continue as a going concern and, therefore, that it may be unable to discharge its liabilities in the normal course of business. Additional funds will be required to enable the Company to continue its operations and there can be no assurance that financing will be available on terms which are acceptable to the Company. These financial statements do not give effect to any adjustments to the amounts and classifications of assets and liabilities which might be necessary should the Company be unable to continue its operations as a going concern.

2. MATERIAL ACCOUNTING POLICIES INFORMATION

These condensed interim financial statements have been prepared in accordance with IFRS® Accounting Standards as issued by the International Accounting Standards Board (“IASB”) and adhere to the guidance of International Accounting Standard 34 – Interim Financial Reporting. The Company has consistently applied the accounting, estimation and judgement policies described in the Company’s audited financial statements for the year ended December 31, 2025. These condensed interim financial statements do not include all disclosures normally provided in the annual financial statements and should be read in conjunction with the Company’s audited financial statements for the year ended December 31, 2025.

These financial statements were approved by the board of directors for issue on May XX, 2026.

Accounting standards issued but not yet effective and not early adopted

The Company is in the process of determining the impact of the following new and amended standards on its future financial statements:

- i) The IASB has issued classification and measurement and disclosure amendments to IFRS 9 and IFRS 7 with an effective date for years beginning on or after January 1, 2026 with earlier application permitted. The amendments clarify the date of recognition and derecognition of some financial assets and liabilities and introduce a new exception for some financial liabilities settled

through an electronic payment system. Other changes include a clarification of the requirements when assessing whether a financial asset meets the solely payments of principal and interest criteria and new disclosures for certain instruments with contractual terms that can change cash flows.

- ii) IFRS 18, Presentation and Disclosure in Financial Statements is a new standard that will provide new presentation and disclosure requirements and replace International Accounting Standard 1, Presentation of Financial Statements (IAS 1). IFRS 18 introduces changes to the structure of the income statement; provides required disclosures in financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements; and provides enhanced principles on aggregation and disaggregation in financial statements. Many other existing principles in IAS 1 have been maintained. IFRS 18 is effective for years beginning on or after January 1, 2027, with earlier application permitted.

2. RELATED PARTY TRANSACTIONS

As at March 31, 2026, the Company has \$134,284 (December 31, 2025 - \$122,336) owing to 1289625 B.C. LTD., a company related by a common director and chief financial officer, for reimbursable expenses incurred on behalf of the Company. These related party liabilities are due on demand, unsecured and bear no interest.

3. SHARE CAPITAL

- a) Authorized – Unlimited common shares without par value.
- b) Issued and outstanding – 428,571 common shares* as at March 31, 2026 and December 31, 2025.

*On April 7, 2026, upon the completion of the amalgamation (Note 9), the Company completed a share consolidation on a 1 (old) for 0.092664 (new). Number of shares in this financial statement is updated retrospectively to reflect the consolidation.

Loss per share

Basic per share amounts are calculated using the weighted average number of shares outstanding during the period ended March 31, 2026 of 428,571 (2025 – 428,571). The calculation of diluted loss per share equals basic loss per share.

4. MANAGEMENT OF CAPITAL

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern and to maintain a flexible capital structure which optimizes the cost of capital within a framework of acceptable risk. In the management of capital, the Company includes the components of shareholders' deficit of \$146,155 at March 31, 2026 (December 31, 2025 - \$133,350).

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may issue new shares, issue debt, acquire or dispose of assets or adjust the amount of cash.

5. FINANCIAL INSTRUMENTS

For financial instruments held by the Company, management classifies amounts receivable, accounts payable and accrued liabilities, and due to a related party at amortized cost.

a) Fair value of financial instruments

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and

Level 3 – Inputs that are not based on observable market data.

As at March 31, 2025, the Company believes that the carrying value of amounts receivable, accounts payable and accrued liabilities and due to a related party approximates their fair value because of their nature and relatively short maturity date or duration.

b) Management of risks arising from financial instruments

Discussions of risks associated with financial assets and liabilities are detailed below:

Credit risk

Credit risk is the risk associated with the counterparty's inability to fulfill its payment obligations. The Company is not exposed to significant credit risk.

Interest rate risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The risk that the Company will realize such a loss is limited because the Company has no interest-bearing financial instruments.

Liquidity risk

The Company manages liquidity risk by maintaining sufficient sources of funding to enable settlement of transactions as they come due. Management monitors the Company's contractual obligations and other expenses to ensure adequate liquidity is maintained. As at March 31, 2026, the Company had a net working capital deficiency of \$146,155 (December 31, 2025 - \$133,350). All of the Company's current liabilities are expected to be settled within the next 12 months.

6. Commitments

On December 24, 2025, the Company entered into a non-binding letter of intent ("LOI") with Titiminas Silver Inc. ("TITI") for a business combination that will result in a reverse take-over (RTO) of the Company by the shareholders of TITI.

Key terms of the Proposed Transaction include:

- **Share Exchange:** The Company will acquire all issued and outstanding securities of TITI on a one-for-one basis.
- **Consolidation:** Prior to closing, the Company will consolidate its share capital such that existing shareholders hold an aggregate value of \$750,000 based on the Concurrent Financing price.

1317202 B.C. LTD.**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS****For the Three Months Ended March 31, 2026**

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

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- *Concurrent Financing:* A condition of closing is the completion of a financing to raise minimum gross proceeds of \$10 million.
 - *Listing:* The resulting issuer intends to list as a Tier 2 Mining issuer on the TSX Venture Exchange.

On April 7, 2026, the amalgamation transaction was completed (Note 7).

7. SUBSEQUENT EVENTS

On April 7, 2026, 1317202 B.C. Ltd. completed its previously announced business combination transaction with Titiminas Silver Inc. (the “Target”) and changed its name to Titiminas Silver Inc., resulting in the listing of its common shares on the TSX Venture Exchange under the ticker symbol “TITI.”

In connection with the transaction, the Company consolidated its share capital (4,625,000 common shares) on a 10.7916:1 basis, with the result that 428,571 Titiminas Shares were outstanding following the Consolidation and prior to the Transaction.

The Company also issued an aggregate of 35,155,067 common shares to the former shareholders of the Target entity. Concurrently, subscription receipts previously issued by the Target converted into 9,495,500 common shares upon closing, and gross proceeds of approximately \$16.6 million were released from escrow.

On April 13, 2026, Titiminas closed a non-brokered private placement of 1,757,135 common shares at a price of \$1.75 per share to raise aggregate gross proceeds of \$3,074,986. A cash finder's fee \$184,499 was paid to the agents for Titiminas' previously closed brokered subscription receipt financing, which together with the proceeds of this Non-Brokered Financing generated aggregate gross proceeds of \$19,692,111.

On April 15, 2026 the Company granted an investor relations firm engaged by the Company 100,000 stock options, exercisable in accordance with the Company's stock option plan and subject to applicable regulatory approvals. The stock options were granted at an exercise price of \$1.70 per share, with 25,000 vesting each quarter over a one year period. These options expire 5 years from the grant date.