

Torr Commences 2022 Field Program with IP Survey at the Latham Copper-Gold Project

Vancouver, British Columbia--(Newsfile Corp. - July 7, 2022) - Torr Metals Inc. (TSXV: TMET) ("**Torr**" or the "**Company**") is pleased to announce the initiation of its 2022 field program on the Company's 100% owned 689 km² Latham Copper-Gold Project, located along Highway 37 within the prolific Golden Triangle region of northern BC. Initial fieldwork will consist of a ground-based 4.3 km² induced polarization ("IP") survey to follow-up on a ground magnetic survey, previously conducted over the Dalvenie Zone and coincident with known surface mineralization (Figure 1). The Dalvenie Zone is ideally situated to nearby infrastructure with access to Highway 37 via a ~2 km gravel road leading to the town and regional airport at Dease Lake 30 kilometres (km) to the northwest.

Torr has previously analyzed historical IP together with ground magnetics geophysics and surface geochemistry from its Gnat Pass copper-porphyry deposit, located 8 kilometres to the north-northeast, producing an exploration model for porphyry and genetically-related epithermal-style mineralization in the area. The newly processed ground magnetic data at the Dalvenie Zone indicates an excellent correlation between historical high-grade copper-gold-silver rock grab samples and linear north-south trending high magnetic anomalies associated with potential epithermal and porphyry-style mineralization.

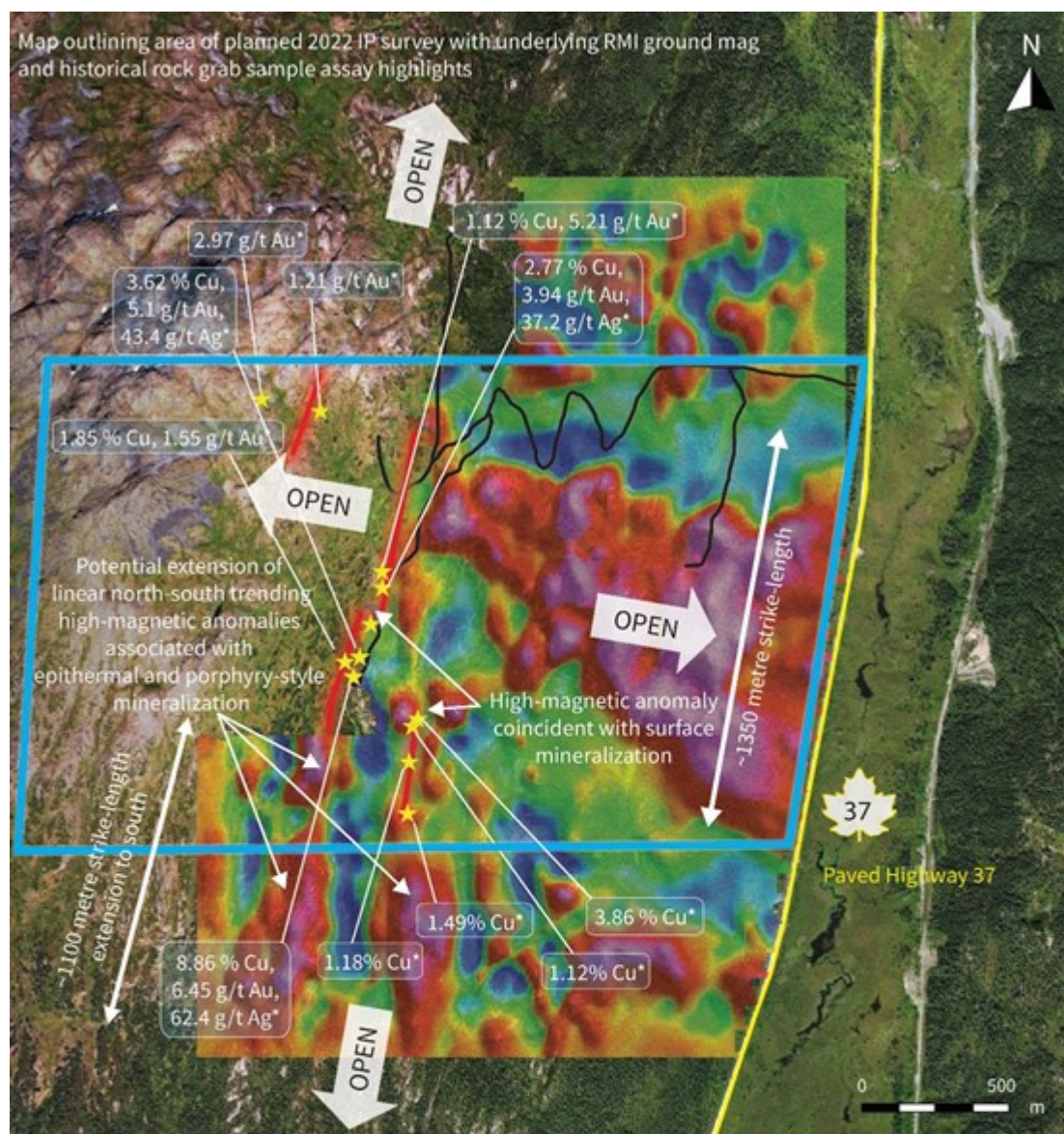
A dominant north-south trend to mineralization is consistent with observed relationships at the nearby Gnat Pass deposit, suggesting the planned Dalvenie Zone IP survey work will be valuable in delineating strong drill targets and a potential genetic link between epithermal and porphyry-style mineralization observed at-surface. Work to date within the Dalvenie Zone also suggests magnetic anomalies remain open in all directions, with soil sampling in 2022 planned to test these potential extensions. This includes a high-magnetic linear anomaly extending up to 1100 metres strike-length to the south of known historical high-grade rock grab samples.

Malcolm Dorsey, President and CEO, commented, "The IP survey will add substantial value to the Dalvenie Zone as it will provide a view of the subsurface that will help in defining potential drill targets for the upcoming drill program. This 2022 field season promises to be very exciting for Torr as we will be the first to systematically explore the highly prospective Dalvenie Zone in addition to testing the expansion potential beyond 1960's shallow drilling at the Gnat Pass copper-porphyry deposit. We anticipate that this together with targeted exploration of our massive district-scale land package will continue to produce value for our shareholders."

Historical Rock Grab Sample Highlights

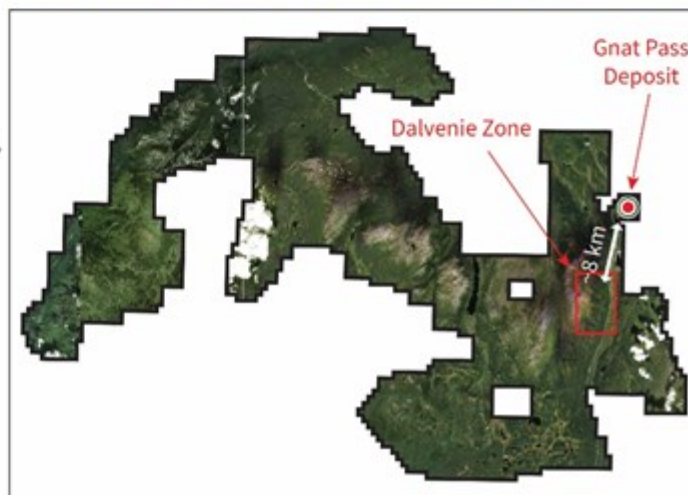
Within the Dalvenie Zone a total of 9 historical rock grab samples yielded assays >1 % copper (Cu) with 7 samples containing >1 gram per tonne (g/t) gold (Au). The highest-grade historical rock grab sample yielded an assay of **8.86 % Cu, 6.45 g/t Au, and 62.4 g/t silver (Ag)** (Figure 1).

Figure 1. Dalvenie Zone exploration target outlining 2022 IP survey grid and underlying ground magnetics with select historical rock grab samples.



LEGEND:

- North-trending shear-hosted mineralized veins
- Select historical rock grab samples, copper-gold showings
- *Assay values from historical rock grab samples
- Area of 2022 planned IP survey covering extent of known surface mineralization
- Infrastructure**
 - Paved Highway 37
 - Gravel access road



To view an enhanced version of Figure 1, please visit:

https://images.newsfilecorp.com/files/6794/130222_8e67c9f2347af97e_001full.jpg

Qualified Person

The technical content of this news release has been reviewed and approved by Michael Dufresne, M.Sc., P.Geol., P.Geo., a consultant to the Company who is a qualified person defined under National Instrument 43-101.

About Torr Metals

Torr Metals is a Vancouver based mineral exploration company focused on defining and developing the substantial exploration and resource potential of the ~689 km² Latham Copper-Gold Project, located within the prolific Golden Triangle of northern British Columbia. Year-round access is provided by Highway 37 with the project being favourably located 16 km south of the regional airport in Dease Lake. For further details about the Latham Copper-Gold Project, please refer to the Company's website or current geological Technical Report (August 24, 2021) filed on November 25, 2021 under the Company's profile on SEDAR at www.sedar.com.

On behalf of the Board of Directors

Torr Metals Inc.

"Malcolm Dorsey"

Malcolm Dorsey
President, CEO and Director

For further information:

Malcolm Dorsey
Telephone: 236-982-4300
Email: malcolmd@torrmetals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Statement Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the use of proceeds from the Company's recently completed financings, and the future plans or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market and economic risks, uncertainties and contingencies that may cause actual results, performance or achievements to be materially different from those expressed or implied by forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis which is available on the Company's profile on SEDAR at www.sedar.com. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/130222>