

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Mithril Silver and Gold Limited
ACN: 099 883 922

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Skeet
Date of last notice	5 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trimin Pty Ltd <Skeet Family A/C> Beneficiary
Date of change	Expiry of Option: 16/11/25 Issue of Options: 21/11/25
No. of securities held prior to change	2,245,637 fully paid ordinary shares and 1,050,000 unquoted options held in the name of Trimin Pty Ltd <Skeet Family A/C> 3,100,000 fully paid ordinary shares and 1,250,000 quoted options and 550,000 unlisted options in the name of Goss Closet Pty Ltd <GC Super Fund A/C>

+ See chapter 19 for defined terms.

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Class	EXPIRED: OPTION EXPIRING 16-NOV-2025 EX \$1.50 ISSUED: OPTION EXPIRING 01-SEP-2028 EX \$1.07
Number acquired	1,800,000 Options issued
Number disposed	250,000 Options Expired
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<u>Trimin Pty Ltd <Skeet Family A/C></u> 2,245,637 ORDINARY FULLY PAID SHARES 1,800,000 OPTIONS EXPIRING 01-SEP-2028 EX \$1.07 800,000 OPTIONS EXPIRING 14-MAY-2027 EX \$0.20 <u>Goss Closet Pty Ltd <GC Super Fund A/C></u> 3,100,000 ORDINARY FULLY PAID SHARES 1,250,000 LISTED OPTIONS EXPIRING 14-MAY-2027 50,000 OPTIONS EXPIRING 19-DEC-2026 EX \$0.75 500,000 OPTIONS EXPIRING 05-SEP-2026 EX \$0.30
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of 250,000 Options. Issue of 1,800,000 Options to the nominee of John Skeet and his spouse Priscila Skeet as approved by shareholders on 5 November 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Agreement to issue Options subject to shareholder approval.
Nature of interest	Indirect
Name of registered holder (if issued securities)	Trimin Pty Ltd <Skeet Family A/C>
Date of change	21 November 2025
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	1,000,000 OPTIONS EXPIRING 01-SEP-2028 EX \$1.07
Interest acquired	Nil
Interest disposed	The Options have now been issued as detailed in this notice.

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.